

## The Environmental Policy of Palsgaard

**At Palsgaard<sup>1</sup>, we believe that we have an obligation towards society and the local communities we operate in. This obligation includes reducing our negative and enhancing our positive impacts on the environment. We do this by integrating environmental considerations in business and operating processes, through product innovation and development, by setting ambitious targets and continuously monitoring and reporting on these.**

Palsgaard does the following to meet our objectives:

- We put great emphasis on and resources into reducing our CO<sub>2</sub> footprint
- We are committed towards continuous improvement, and we integrate environmental considerations in our innovation and product development processes to the benefit of our business, customers, consumers and the environment.
- We strive towards enhancing the use of sustainable raw materials such as certified palm oil in our value chain
- We respect international standards and we comply with applicable laws.
- We engage with local communities and other stakeholders to identify ways of enhancing our environmental performance, and we promote responsible environmental behavior in our supply chain.
- We report transparently on our environmental progress.

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<sup>1</sup> Consists of the entities Palsgaard A/S with subsidiaries, Schou-Fondet, Palsgaard Gods A/S, Nexus A/S and all management and employees.